Response to GRAC query 9 September 2025

Don McCallum, Director of Resources 10/10/2025

Action 10 DRAFT FINANCIAL STATEMENTS 2024 - 2025

“To confirm what the cashflow on Pg.53 of the report refers to due to the big difference in figures across the 2 years.”

15. Cash Flow Statement – Arising from Operating Activities

	2024/25 £000	2023/24 £000
Interest received	25	1,552
Interest paid	22	(441)
Net cash flows from operating activities	**47**	**1,111**
The surplus or deficit on the provision of services has been adjusted for the following		
Depreciation	2,838	2,579
Impairment and downward valuations	83	,556
Amortisation	279	282
Increase/(decrease) in creditors	250	(3,450)
Increase in Interest and Dividend Debtors	-	-
(Increase)/decrease in debtors	521	(484)
(Increase)/decrease in inventories	7	(4)
Movement in pension liability	(793)	799
Carrying amount of non-current assets, and non-current assets held for sale, sold or derecognised	422	2
Movement in Investment Property Values	51	(38)
	3,658	**242**
Adjust for items included in the net surplus or deficit on the provision of services that are investing or financing activities		
Capital grants credited to surplus or deficit on the provision of services	-	-
Net adjustment from the sale of short term and long term investments	-	3,191
Proceeds from the sale of property, plant and equipment, investment property, and intangible assets	-	-
Fair value pooled funds	(644)	(641)
Other items for which the cash effects are investing or cash flows	(22,709)	-
	23,353	**2,550**

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Other items for which the cash effects are investing or cash flows 2024/25 £22,709k (2023/24 £nil)

Response

In the draft 2024/25 cash flow significant grant amounts were received unlike the 2023/24 cashflow where none were recognised. The material grants spent in 2024/25 included;

- Cromer Coast Protection Scheme £10.4m
- Mundesley Coastal Management Scheme £5.3m
- Coastwise £1.0m
- Disabled Facilities Grants £1.9m
- Rural England Prosperity Fund £1.1m
- Other grants and contributions totalling £2.9m

The prior year figure is understated by at least £1.7m spent on Disabled Facilities.